



17 December 2009

**Mitchells & Butlers: a joint statement by the ABI and NAPF**

At their general meeting on January 28, the shareholders of Mitchells & Butlers must decide on matters that are critical to the future of the company and it is possible that the voting result may be close. It is therefore important that the result is properly representative of shareholder views. The ABI and NAPF accordingly urge their members not to lend stock in the company ahead of this meeting and to recall any lent stock in a timely manner.

This will avoid the risk of the voting result being distorted because significant amounts of stock are out on loan and therefore not voted or voted by parties without an economic interest. Neither the ABI nor the NAPF wish to influence the outcome of the vote but our two organisations are agreed that, given the agenda, the conduct of all concerned must be above reproach.

**-ENDS-**

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