

# Main Account template

## ACCOUNT LEVEL TEMPLATE v.1.0.

### 1. ACCOUNT INFORMATION

Client Name / Investor	e.g. Unilever	Base Currency of Account	GBP	% Transaction Costs Not Obtained	
Portfolio Issuer Name	e.g. Blackrock	Currency of Report	GBP	Are Investment Trusts Used Within This Strategy? (Y/N)	
Portfolio Name	e.g. UK Equity / UK Equity Fund	Average Value of Client Holding	1,250,000,000.00	Does the Manager Derive Benefit From the Investment Trust? (Y/N)	
Portfolio Identifying Data	e.g. VI / ISIN				
Report Period	Start: 01/04/17 End: 31/03/18				

### 2. PORTFOLIO INVESTMENT ACTIVITY

	% Breakdown by Asset Type											
	Investment Vehicle	Client Portion	%	Listed Equities	Debt Instruments	OTC Derivatives	Exchange Traded Derivatives	Cash Instruments (inc. FX)	Physical Assets	Private Markets	Other Instruments (Specify)	Pooled Investments
Start Asset Value	10,000,000,000.00	1,000,000,000.00		30%	30%	10%	5%	10%	10%	5%	0%	0%
End Asset Value	15,000,000,000.00	1,500,000,000.00		30%	30%	10%	5%	10%	10%	5%	0%	0%
Purchases	10,000,000.00	1,000,000.00		30%	30%				10%	5%	0%	0%
Sales	5,000,000.00	500,000.00		30%	30%				10%	5%	0%	0%
Investor Inflows	2,000,000.00	200,000.00										
Investor Outflows	500,000.00	50,000.00										

### 3. PORTFOLIO TRANSACTION COSTS

	Investment Vehicle	Client Portion	%	Listed Equities	Debt Instruments	OTC Derivatives	Exchange Traded Derivatives	Cash Instruments (inc. FX)	Physical Assets	Private Markets	Other Instruments (Specify)	Pooled Investments
<b>3. PORTFOLIO TRANSACTION COSTS</b>	<b>6,280,000.00</b>	<b>628,000.00</b>	<b>0.04%</b>									
<b>3.1. Explicit Costs</b>	<b>4,300,000.00</b>	<b>430,000.00</b>	<b>0.03%</b>									
Transaction Taxes	1,000,000.00	100,000.00	0.01%	30%	30%	10%	5%	10%	10%	5%	0%	0%
Broker Commissions & Exchange Fees	1,000,000.00	100,000.00	0.01%	30%	30%	10%	5%	10%	10%	5%	0%	0%
Transaction Related Services	2,000,000.00	200,000.00	0.01%	30%	30%	10%	5%	10%	10%	5%	0%	0%
Other Explicit Charges (Specify)	300,000.00	30,000.00	0.00%	30%	30%	10%	5%	10%	10%	5%	0%	0%
<b>3.2. Implicit Costs</b>	<b>1,000,000.00</b>	<b>100,000.00</b>	<b>0.01%</b>									
<b>3.3. Indirect Costs</b>	<b>1,000,000.00</b>	<b>100,000.00</b>	<b>0.01%</b>									
<b>3.4. Less: Anti-Dilution Offset</b>	<b>20,000.00</b>	<b>2,000.00</b>	<b>0.00%</b>									

Description of Calculation Methodology:

### 4. ONGOING CHARGES

	Investment Vehicle	Client Portion	%
<b>4. ONGOING CHARGES</b>	<b>62,291,000.00</b>	<b>6,729,115.00</b>	<b>0.45%</b>
<b>4.1. Investment Management</b>	<b>33,000,000.00</b>	<b>3,300,000.00</b>	<b>0.22%</b>
Manager's Fees Invoiced (incl. VAT)	27,000,000.00	2,700,000.00	0.18%
Fund Manager's Fees Paid Through NAV	-	-	0.00%
Investment Advisory Fees Paid Through NAV	-	-	0.00%
Less: Rebates	-	-	0.00%
Indirect Fees & Charges	6,000,000.00	600,000.00	0.04%
<b>4.2. Administration</b>	<b>24,000,000.00</b>	<b>2,900,015.00</b>	<b>0.19%</b>
Investment Administration	5,000,000.00	500,000.00	0.03%
Custody / Depository Fees	4,000,000.00	400,000.00	0.03%
Payments for Research (RPA)	3,000,000.00	400,001.00	0.03%
Property Expenses	3,000,000.00	400,002.00	0.03%
Collateral Management Fees	3,000,000.00	400,003.00	0.03%
Facility Fees e.g. Prime Brokerage	3,000,000.00	400,004.00	0.03%
Other Charges (Specify)	3,000,000.00	400,005.00	0.03%
<b>4.3. Governance, Regulation &amp; Compliance</b>	<b>4,401,000.00</b>	<b>440,100.00</b>	<b>0.03%</b>
Audit Costs	90,000.00	9,000.00	0.00%
Legal & Professional Fees	4,000,000.00	400,000.00	0.03%
Engagement & Voting Fees	70,000.00	7,000.00	0.00%
Performance Measurement	110,000.00	11,000.00	0.00%
Risk Monitoring	60,000.00	6,000.00	0.00%
Tax Advice & Structuring Costs	60,000.00	6,000.00	0.00%
Other Charges (Specify)	11,000.00	1,100.00	0.00%
<b>4.4. Distribution, Comms &amp; Client Service</b>	<b>890,000.00</b>	<b>89,000.00</b>	<b>0.01%</b>
Distribution Costs	750,000.00	75,000.00	0.01%
Communication Material	100,000.00	10,000.00	0.00%
Other Charges (Specify)	40,000.00	4,000.00	0.00%

### 5. INCIDENTAL COSTS

	Investment Vehicle	Client Portion	%
<b>5. INCIDENTAL COSTS</b>	<b>4,050,000.00</b>	<b>405,000.00</b>	<b>0.03%</b>
Performance Fee Applicable (Y/N)			
Performance Fees (Invoiced)	4,000,000.00	400,000.00	0.03%
Performance Fees (Paid Through Nav)	-	-	0.00%
Carried Interest	-	-	0.00%
Indirect Performance Related Charges	50,000.00	5,000.00	0.00%

Description of Performance/Accrual Methodology:

### 6. ONE-OFF COSTS

	Investment Vehicle	Client Portion	%
<b>6. ONE-OFF COSTS</b>	<b>1,000,000.00</b>	<b>100,000.00</b>	<b>0.01%</b>
Entry Costs	1,000,000.00	100,000.00	0.01%
Exit Costs			0.00%

### 7. ANCILLARY SERVICE CHARGES

	Investment Vehicle	Client Portion	%	
<b>7. ANCILLARY SERVICE CHARGES</b>	<b>1,550,000.00</b>	<b>155,000.00</b>	<b>0.01%</b>	<b>Note: To be copied over from Ancillary Services Template</b>
Custody / Depository Costs	-	-	0.00%	
Collateral Management Costs	300,000.00	30,000.00	0.00%	
Transition Management Costs	500,000.00	50,000.00	0.00%	
Other (Specify)	750,000.00	75,000.00	0.01%	

### 8. PERFORMANCE INFORMATION

<b>GROSS RETURN (%)</b>	10.0%
<b>NET RETURN (%)</b>	9.5%
<b>CLIENT RETURN (%)</b>	9.0%

Description of Performance Calculation/Methodology:

### 9. STOCK BORROWING / LENDING (to be completed Custodian or Manager as applicable)

<b>Name of Agent</b>		
Borrowing fees	6,000,000.00	
Value of Stock on Loan	50,000,000.00	
Gross Income	12,000,000.00	100%
Income Retained by Client	6,000,000.00	50%
Less: Income Shared (Custodian)	2,000,000.00	17%
Less: Income Shared (Asset Manager)	2,000,000.00	17%
Less: Income Shared (Agent)	2,000,000.00	17%

### Space for Notes