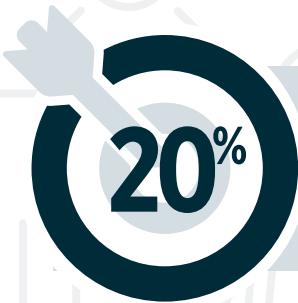


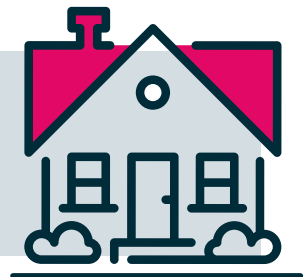
PENSION CONFUSION LEAVES MILLIONS UNSURE IF THEY'RE SAVING ENOUGH



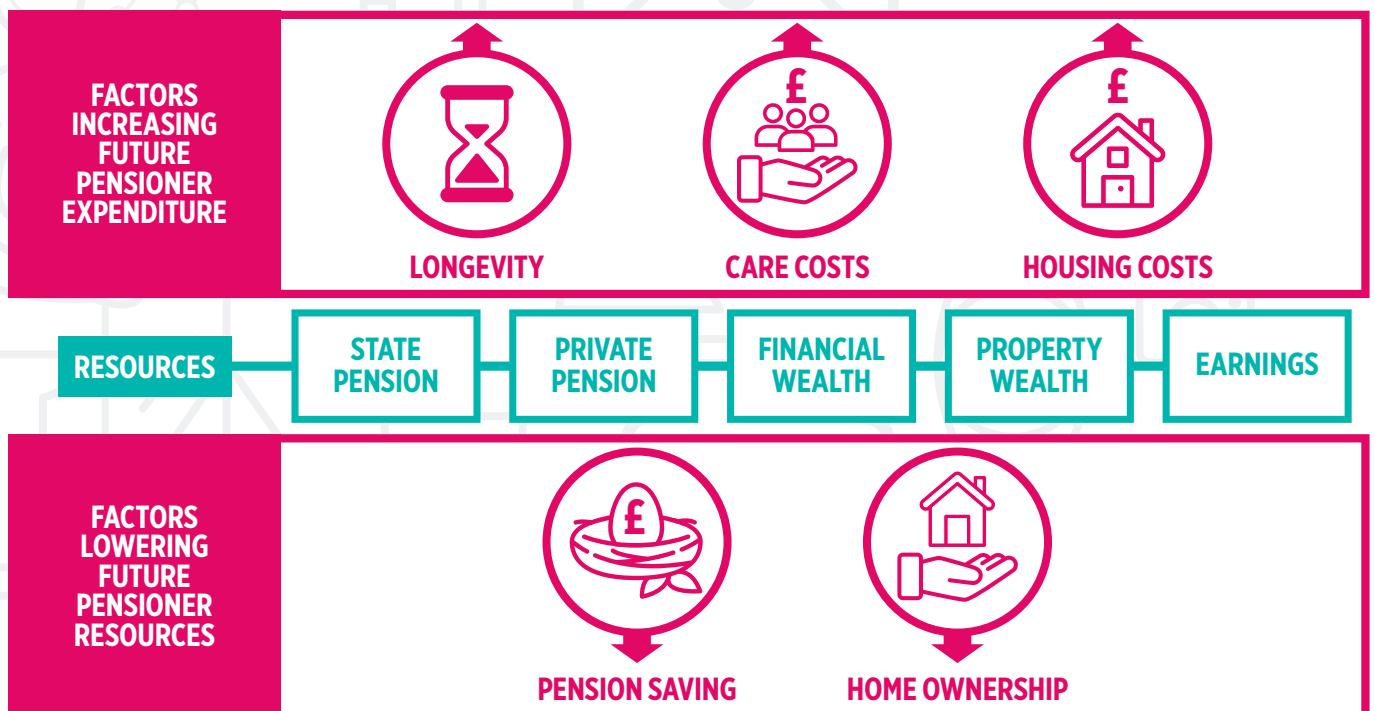
51% BELIEVE THAT THE GOVERNMENT'S MINIMUM AUTOMATIC ENROLMENT CONTRIBUTION RATE IS THE RECOMMENDED AMOUNT TO SAVE FOR RETIREMENT



ONLY 20% OF RESPONDENTS WERE CONFIDENT THEY WERE SAVING ENOUGH FOR RETIREMENT



Future retirees are less likely to have an adequate retirement income than current retirees, due to lower levels of pension saving and the decline in home ownership amongst younger savers. At the same time, the cost pressures that future retirees are likely to face are increasing. Increased and, in some cases, additional costs mean that savers will have to save more if they are to maintain their working age standard of living in retirement.



OUR VISION FOR RETIREMENT

The PLSA believes both the Government and the pensions sector must do more to ensure everyone has an adequate income in retirement. The public policy framework should guide savers towards positive outcomes. Pension schemes and providers need to deliver well-governed, good value products and services which support savers in their decision-making.



SAY TARGETS WOULD ENCOURAGE THEM TO SAVE MORE

RETIREMENT INCOME TARGETS



**ADEQUATE
PENSION
CONTRIBUTIONS**



**WELL
GOVERNED
SCHEMES &
VALUE FOR
MONEY**



**GUIDED
'AT RETIREMENT'
DECISIONS**



**ACCESSIBLE
HOUSING
WEALTH**



**EASY TO
WORK IN
LATER LIFE**



**EFFECTIVE
ENGAGEMENT**