

PLSA North London Group Meeting

Tuesday 21 January at 5pm (registration from 4.30pm)

Richard Farr, Lincoln Pensions

Bridging the Gap between Willingness and Ability – should Trustees be Clearer, Quicker and Tougher?

Summary:

This session will cover defining affordability of the employer to fund the scheme's deficit in the context of the changing tPR guidelines, the reality of the employer's forecasts, the appropriateness of the offer on the table, and the tactics behind the negotiation to get the best deal for the scheme.



Richard Farr joined Lincoln Pensions in January 2016 and is primarily responsible for targeting and servicing corporate sponsors of all sizes with regard to their defined benefit (DB) pension scheme. He also specialises in stressed cases involving complex M&A transactions and scheme compromise (PPF plus and minus). He has a pre-eminent reputation in the DB pensions advisory market for innovative solutions.

Richard's clients include John Menzies plc, Burton Foods, GKN plc, Amey Group and First Group.

His previous role was with BDO, where he led the pensions advisory business team. During his six years with BDO, Richard provided pensions advice to a range of blue chip clients including Uniq plc, AEA Group plc, MIRA and General Motors on a diverse range of high-profile transactions and other situations.

Prior to working at BDO, Richard was Head of Pensions at Swiss Re for two years and Partner and Lead of the corporate pension advisory practice at PwC for six years. During 2004/5 Richard was the original advisor to: The Pension Protection Fund ("PPF") on their choice of risk-based levy provider; and the Pensions Regulator ("TPR") on the new Act's Guidelines; as well as being the TPR'S first secondee.

He has a wide range of industrial, consumer, technical, business services, financial services and insurance sector experience. Across virtually any business sector that has a significant defined benefit exposure, Richard has significant relevant prior experience and credentials. He has also been CFO or Chairman of several quoted and unquoted businesses (both through IPOs and restructurings).

Venue information

Aon Hewitt
Verulam Point
Station Way, St Albans
Hertfordshire, AL1 5HE

Registration

Registration will commence at 4.30pm at Aon Hewitt in St Albans (see map for details). The meeting itself will start promptly at 5pm.

Refreshments

After the business meeting the Committee is pleased to invite members to stay for light refreshments and an opportunity to network with others in the pension industry. CPD accreditation is available for those attending this meeting.

RSVP

Please confirm your attendance in advance by email to plsanlg@barnett-waddingham.co.uk.

Coming by train?

Aon Hewitt is conveniently located right next to St Albans City station.

Coming by car?

Parking is available at St Albans City station.

