

PLSA RULES

RULES – POLICY BOARD

POLICY BOARD

1. There shall be a Policy Board of the PLSA.

POWERS AND DUTIES

2. The PLSA Board delegates to the Policy Board:
 - a. Authority to determine the position of the PLSA on all matters of public policy relating to pensions and lifetime savings.
 - b. Responsibility for approving the policy work programme recommended by the executive staff.
3. Detailed terms of reference for the Policy Board shall be approved by the PLSA Board.
4. Subject to its terms of reference, the Policy Board shall have authority:
 - a. To create and abolish standing bodies and temporary working groups,
 - b. To determine their terms of reference, and
 - c. To delegate any of its powers and duties to them.
5. The Policy Board shall not have authority on the following matters, which are reserved to the PLSA Board:
 - a. The allocation of resources to the policy work of the PLSA;
 - b. Management of the executive staff.

COMPOSITION

6. The Policy Board shall comprise a Chair and between 15 and 20 members.
7. Subject to rules 14c and 26h all members of the Policy Board shall be representatives of PLSA members.

CHAIR OF THE POLICY BOARD

Appointment

8. The Chair shall be a non-executive director of the PLSA, and shall be appointed as provided in the Articles of PLSA, namely:

- a. By the PLSA Board, or
 - b. By PLSA members at a general meeting.
9. As required by the Articles, a Chair appointed by the Board shall retire and offer themselves for re-election at the first AGM following their appointment. A Chair shall retire, and if appropriate offer themselves for re-election, at every third following AGM.

Selection

10. Whenever the appointment of a Chair is required, the PLSA Chair and Chief Executive shall convene a selection committee with such executive and non-executive members as they consider appropriate.
11. No one appointed to the selection committee shall be eligible for appointment as Chair of the Policy Board.
12. The Selection Committee shall:
 - a. Agree a role description for the Chair
 - b. Invite nominations from PLSA members for Chair
 - c. Consider all nominations from PLSA members
 - d. Conduct such selection process as they consider appropriate
 - e. Recommend a person for appointment to the PLSA Board.

Term of office

13. The Chair shall normally serve a term of three years starting and ending at an AGM, and shall be eligible for reappointment for a second term of three years.

Termination of office

14. The Chair shall cease to hold office:
 - a. If they resign
 - b. If they cease to be a non-executive director of PLSA under the Articles
 - c. If they cease to be a representative of a PLSA member, and have not become a representative of another PLSA member within six months.

MEMBERS OF THE POLICY BOARD

Appointment

15. Members shall be appointed by the Selection Committee.

16. Members appointed by the Selection Committee shall be subject to confirmation by ordinary resolution at the first AGM following their appointment and, if applicable, their reappointment for a second term.

Selection

17. Whenever the appointment of a member or members is required, the PLSA Chair, Policy Board Chair and Chief Executive shall convene a Selection Committee with such executive and non-executive members as they consider appropriate.
18. No one appointed to the Committee shall be eligible for appointment or reappointment to the Policy Board by that Committee.
19. Serving members of the Policy Board may be appointed as members of the Selection Committee, but shall not serve on a Committee when their own reappointment is due to be considered.
20. A Selection Committee shall be convened to make appointments
 - a. For the initial members of the Policy Board, and
 - b. If at any time the number of members falls below 15, or is anticipated to fall below 15 within three months
21. A Selection Committee may be convened at any other time when the PLSA Chair and Policy Board Chair consider it appropriate.
22. The Selection Committee shall:
 - a. Agree, and publish to PLSA members, a framework for the selection of members, which shall take into account:
 - i. The need for the Policy Board to represent different types of PLSA member, and
 - ii. The need for the Policy Board to have a wide range of skills and experience
 - iii. The need for the Policy Board to be diverse
 - b. Invite nominations from PLSA members for members
 - c. Consider all nominations from PLSA members.
 - d. Conduct such selection process as they consider appropriate
 - e. Appoint the members of the Policy Board
23. The procedure for reappointment of members shall be the same as for initial appointment.

Term of office

24. Subject to Rule 25 members shall normally serve a term of three years starting and ending at an AGM, and shall be eligible for reappointment for a one further term of three years.

25. The Selection Committee shall appoint the initial members for terms of approximately one, two or three years, as they see fit, to secure a broadly even pattern of retirement. Members appointed for less than three years shall retire at the end of the corresponding AGM following their initial appointment, but shall be eligible for reappointment for a further term of three years.

Termination of office

26. Members shall cease to hold office:
- f. If they resign
 - g. If they are removed by resolution of the PLSA Board
 - h. If they cease to be a representative of a PLSA member, and have not become a representative of another PLSA member within six months.

TRANSITIONAL ARRANGEMENTS

27. The Policy Board shall begin to operate from the end of the PLSA 2018 AGM or a date determined by the PLSA Board, whichever is earlier.
28. The Rules above relating to selection and appointment of the Policy Board Chair and members shall have immediate effect on adoption of these rules.